

Lake Carriers' Association

For Immediate Release

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U.S.-Flag Cargo Movement on Lakes Increases 2.3 Percent in June

CLEVELAND — U.S.-flag Great Lakes freighters (lakers) moved 9.9 million tons of cargo in June, an increase of 2.3 percent from a year ago. The June float was, however, a near mirror image of the month's 5-year average.

Iron ore cargos for steel production totaled 5.1 million tons, an increase of 10.5 percent from 2018, but a 7.6 percent decrease from June's 5-year average. Coal loads totaled 1.3 million tons, a decrease of 5.2 percent from 2018 and 24.2 percent from the month's 5-year average.

Year-to-date U.S.-flag cargo movement stands at 32.3 million tons, an increase of 13.1 percent compared to the same point in 2018 and a nearly 9 percent increase from the 5-year average for June.

About Lake Carriers' Association

Lake Carriers' Association ("LCA") represents 13 American companies that operate 46 U.S.-flag vessels ("lakers") on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation, as well as salt, sand and grain. Collectively, its members can transport more than 90 million tons of dry-bulk cargo per year and employ more than 1,600 men and women, all of whom are U.S. citizens or legally admitted aliens, and provide annual wages and benefits of approximately \$125 million. In turn, the cargos its members carry create and sustain nearly 116,000 jobs in the eight Great Lakes states and generate more than \$20 billion in economic activity, \$8.3 billion in personal income, \$16.4 billion in business revenue, \$4.1 billion in local purchases and \$3.7 billion in taxes. More information is available at www.lcaships.com.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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Representing Operators of U.S.-Flag Vessels on the Great Lakes Since 1880

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