2013 IRON ORE TRADE

Shipments of iron ore totaled 58.8 million tons in 2013, a decrease of 4.8 percent compared to 2012. The trade had been just slightly behind 2012's pace through November, but the gap grew significantly when an early and harsh start to winter limited shipments to 5.1 million tons in December, a decrease of 20 percent compared to a year ago. There were significant weather-related delays at loading docks; one LCA member reported its vessels lost 360 hours in December waiting to load, and many vessels were either slowed by or beset in heavy ice. A number of cargos were outright cancelled.

For the year, shipments from U.S. ports totaled 52.4 million tons, a decrease of 3.9 percent compared to 2012. That total included 3.6 million tons transshipped to Québec City for loading into oceangoing vessels.

Loadings out of Canadian ports in the St. Lawrence Seaway totaled 6.5 million tons, a decrease of 18.2 percent.

GREAT LAKES IRON ORE SHIPMENTS: 2008-2013 AND 5-YEAR AVERAGE (net tons)

AVERAGE PORT / DOCK 2008 2008-2012* 2009 2010 2011 2012 2013 LAKE SUPERIOR Duluth, MN DM&IR 8,429,849 5,544,879 6,085,176 7,711,147 8,024,498 7,948,482 7,562,668 435,550 102.105 208,157 383.344 214.629 309,440 310,420 Hallett Dock Company Superior, WI **BNSF** 10.285.069 2,427,228 7.745.539 8.949.320 9.661.598 8.501.088 9,160,382 Two Harbors, MN DM&IR 13.461.896 7,001,579 14,119,821 16,271,740 16,557,933 17,325,090 15,102,848 Silver Bay, MN 6,684,812 3,390,818 6,788,916 6,017,263 6,093,587 4,678,682 6,396,145 Northshore Mining Co. Presque Isle, MI LS&I Railroad 8,026,553 7,104,003 5,266,079 7,153,633 9,643,716 8,204,860 6,765,283 46,559,014 **TOTAL – LAKE SUPERIOR** 46.401.179 23.732.688 42.101.242 48.976.530 48.757.105 45.528.065 LAKE MICHIGAN Escanaba, MI CN 5.260.006 4.298.566 3.883.685 3.665.692 2.705.797 3.665.495 3.878.795 LAKE ERIE Cleveland, OH Cleveland Bulk Terminal 1.893.887 759,385 2.364.871 2.780.768 2,440,188 2.634.341 2,369,929 Ashtabula, OH 0 0 0 0 Kinder Morgan/Pinney Dock 0 397.293 Conneaut, OH Canadian National Railway 150.001 **TOTAL - LAKE ERIE** 1,893,887 759,385 2,364,871 2,780,768 2,440,188 3,181,635 2,369,929 **TOTAL - U.S. PORTS** 53,555,072 28,790,639 48,349,798 55,422,990 53,903,090 52,375,195 52,807,738 Pointe Noire, QC Arnaud Railroad 1,359,061 938,450 896,193 913,754 718,140 791,476 971,787 Port Cartier, QC Quebec Cartier Mining Company 4,190,324 1,256,675 3,362,594 4,407,788 4,736,541 5,024,467 4,174,312 Sept Iles, QC Iron Ore Company of Canada 2,467,934 1,668,357 1,998,182 993,364 2,456,179 658,724 1,978,915 **TOTAL - EASTERN CANADA** 8,017,319 3,863,482 6,256,969 6,314,906 7,910,860 6,474,667 7,125,014 54,606,767 59,932,751 TOTAL – ALL PORTS 61,572,391 32,654,121 61,737,896 61,813,950 58,849,862

To convert iron ore to gross tons, multiply by .89286.

^{*} Excludes 2009.