

## 2007 IRON ORE TRADE

Iron ore shipments on the Great Lakes totaled 58.1 million net tons in 2007, a slight decrease from both the previous year and the trade's 5-year average. Had the Lakes fleet been able to carry full loads, the deficit could have been erased by just a handful of vessels. Instead, the chronic lack of adequate dredging trimmed vessels' per-trip carrying capacities by as much as 16 percent.

### GREAT LAKES IRON ORE SHIPMENTS 2002-2007 AND 5-YEAR AVERAGE (net tons)

PORT / DOCK	2002	2003	2004	2005	2006	2007	AVERAGE 2002-2006
<b>LAKE SUPERIOR</b>							
<b>Duluth, MN</b>							
DM&IR .....	6,621,534	3,865,825	6,801,114	7,065,743	7,164,620	6,362,054	6,303,767
<b>Superior, WI</b>							
BNSF .....	11,784,626	10,951,963	13,127,810	11,113,193	11,998,407	12,396,921	11,795,200
<b>Two Harbors, MN</b>							
DM&IR .....	14,744,761	13,094,754	14,008,154	12,968,011	14,447,327	13,651,111	13,852,601
<b>Silver Bay, MN</b>							
Northshore Mining Co. ....	4,349,322	5,418,178	5,723,301	5,292,528	4,814,260	4,905,387	5,119,518
<b>Presque Isle, MI</b>							
LS&I Railroad. ....	8,749,377	7,990,384	8,359,468	8,800,944	7,210,441	6,530,532	8,222,123
<b>TOTAL – LAKE SUPERIOR .....</b>	<b>46,249,620</b>	<b>41,321,104</b>	<b>48,074,811</b>	<b>45,240,419</b>	<b>45,635,055</b>	<b>43,846,005</b>	<b>45,304,202</b>
<b>LAKE MICHIGAN</b>							
<b>Escanaba, MI</b>							
CN .....	4,070,538	3,884,938	5,036,886	3,705,873	4,505,150	4,877,479	4,240,677
<b>TOTAL – U.S. PORTS .....</b>	<b>50,320,158</b>	<b>45,206,042</b>	<b>53,111,697</b>	<b>48,946,292</b>	<b>50,140,205</b>	<b>48,723,484</b>	<b>49,544,879</b>
<b>EASTERN CANADA</b>							
<b>Pointe Noire, QC</b>							
Arnaud Railroad .....	4,411,933	3,394,924	1,933,262	1,820,614	1,779,433	1,646,387	2,668,033
<b>Port Cartier, QC</b>							
Quebec Cartier Mining Company ....	2,800,014	3,828,556	5,516,236	3,945,792	4,726,226	5,135,121	4,163,365
<b>Sept Iles, QC</b>							
Iron Ore Company of Canada .....	1,385,118	2,911,718	2,053,416	3,474,850	3,232,234	2,594,146	2,666,067
<b>TOTAL – EASTERN CANADA .....</b>	<b>8,597,065</b>	<b>10,135,198</b>	<b>9,502,914</b>	<b>9,241,256</b>	<b>9,737,893</b>	<b>9,375,654</b>	<b>9,454,865</b>
<b>TOTAL – ALL PORTS .....</b>	<b>58,917,223</b>	<b>55,341,240</b>	<b>62,614,611</b>	<b>58,187,548</b>	<b>59,878,098</b>	<b>58,099,138</b>	<b>58,987,744</b>

To convert iron ore to gross tons, multiply by .89286.

Note: 2004 total includes 54,964 tons shipped from Taconite Harbor, Minnesota. The dock stopped shipping iron ore on a regular basis in 2001, and has not loaded any iron ore since those two cargos in 2004. Taconite Harbor continues to receive coal.