2007 CEMENT TRADE

The Great Lakes cement trade declined for the third straight year in 2007. Shipments fell to 4.7 million net tons, a decrease of 2.5 percent from 2006. The trade is dependent on the state of the construction industry, which has been sluggish at best for the past few years.

The dredging crisis continued to impact the cement trade in 2007. The largest cement cargo totaled 15,682 net tons, a decrease of 11.6 percent compared to the current record cargo of 17,740 net tons. That cargo was carried in 1997, when high water levels offset the lack of adequate dredging.

GREAT LAKES CEMENT SHIPMENTS CALENDAR YEARS 1998-2007

(net tons)

| CALENDAR YEAR | TOTAL |
|---------------|------------|
| 1998 | 5,587,004 |
| 1999 | 5,639,981 |
| 2000 | 5,578,697 |
| 2001 | 5,470,198 |
| 2002 | 5,341,759 |
| 2003 | 5,390,169 |
| 2004 | 5,508,635 |
| 2005 | 5,048,817 |
| 2006 | 4,800,056 |
| 2007 | 4,679,483 |
| 10-YEAR TOTAL | 53,044,799 |