



Lake Carriers' Association

For Immediate Release

July 12, 2011

U.S.-Flag Lakers' Cargo Down 3.3 Percent in June

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 10 million tons of dry-bulk cargo in June, an increase of 5.2 percent compared to May, but a decrease of 3.3 percent compared to a year ago. The June “float” was also 3.9 percent below the month’s 5-year average.

Iron ore cargos for the steel industry increased 12.2 percent compared to a year ago. Coal for power generation and steel production fell by 25.3 percent. Aggregate and fluxstone for the construction and steel industries slipped by 7.2 percent.

Through June U.S.-flag cargos stand at 33.7 million tons, an increase of 2.4 percent compared to the same point in 2010. Iron ore has increased 7.6 percent, but coal and limestone are down by 2.8 percent and 4.9 percent respectively.

Compared to the 5-year average for the first half of the year, U.S.-flag cargos are down 3.5 percent.

Lake Carriers' Association represents 17 American companies that operate 55 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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