



Lake Carriers' Association

For Immediate Release

December 14, 2010

U.S.-Flag Laker Cargos Slip in November

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 8,964,128 net tons of cargo in November, a decrease of 5.5 percent from October, and a slight dip – 53,965 tons – compared to a year ago. The November “float” was also 8.3 percent below the month’s 5-year average.

Iron ore cargoes in November increased 14.5 percent compared to a year ago, but coal loadings were down 11 percent. Limestone cargoes decreased 10.7 percent.

Year-to-date U.S.-flag cargoes stand at 81,262,630 net tons, an increase of 34.6 percent compared to a year ago, but 9.4 percent behind the 5-year average for the January-November timeframe. Iron ore cargoes are up 84.7 percent. Coal is 2.2 percent ahead of last year’s pace. Limestone cargoes are up 19.8 percent.

Lake Carriers’ Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation’s economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers’ Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers’ Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers’ Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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