



Lake Carriers' Association

For Immediate Release

November 29, 2010

U.S.-Flag Laker Cargos Up 8.5 Percent in October

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 9,483,099 net tons of cargo in October, an increase of 1.2 percent over September, and an increase of 8.5 percent compared to a year ago.

The October “float” was, however, 11.4 percent below the month’s 5-year average.

Iron ore cargos in October increased 34 percent compared to a year ago, but coal loadings were down 15.2 percent. Limestone cargos increased 11.3 percent.

Year-to-date U.S.-flag cargos stand at 72,298,502 net tons, an increase of 40.8 percent compared to a year ago, but 9.5 percent behind the 5-year average for the January-October timeframe. Iron ore cargos are up 99.6 percent. Coal is 4.1 percent ahead of last year’s pace. Limestone cargos are up 25 percent.

Lake Carriers’ Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation’s economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers’ Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers’ Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers’ Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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