



Lake Carriers' Association

For Immediate Release

August 12, 2011

U.S.-Flag Lakers' Cargo Up 5-plus Percent in July

CLEVELAND—U.S.-flag Great Lakes freighters (“lakers”) carried 11.1 million tons of dry-bulk cargo in July, an increase of 10.9 percent compared to June, and an increase of 5.2 percent compared to a year ago. The July “float” was also 2.1 percent above the month’s 5-year average.

Iron ore cargos for the steel industry increased 17 percent compared to a year ago, but coal for power generation and steel production fell by 11.4 percent. Aggregate and fluxstone for the construction and steel industries slipped by 3.8 percent.

Through July U.S.-flag cargos stand at 44.8 million tons, an increase of 3 percent compared to the same point in 2010. Iron ore has increased 9.6 percent, but coal and limestone are down by 5.1 percent and 4.6 percent respectively.

Compared to the 5-year average for the first seven months of the year, U.S.-flag cargos are down 2.1 percent.

Lake Carriers' Association represents 17 American companies that operate 55 U.S.-flag vessels on the Great Lakes that carry the raw materials that drive the nation’s economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com. Contact: Glen G. Nekvasil, Vice President (440-333-9996).

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, Ohio 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes
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