



Lake Carriers' Association

For Immediate Release

June 23, 2008

U.S.-Flag Dry-Bulk Carriage on the Great Lakes: May 2003-2008 and 5-Year Average

(net tons)

Commodity	2003	2004	2005	2006	2007	2008	Average 2003-2007
Iron Ore							
Direct Shipments	4,915,073	4,416,154	4,592,078	4,727,822	5,151,421	5,505,952	4,760,510
Transshipments	200,181	178,505	210,116	221,314	258,762	349,963	213,776
Total - Iron Ore	5,115,254	4,594,659	4,802,194	4,949,136	5,410,183	5,855,915	4,974,285
Coal							
Lake Superior	1,663,532	1,951,513	1,954,812	1,738,637	1,868,939	1,797,879	1,835,487
Lake Michigan	290,138	390,799	384,911	239,086	261,197	304,264	313,226
Lake Erie	486,312	740,561	621,428	555,408	583,693	400,188	597,480
Total - Coal	2,439,982	3,082,873	2,961,151	2,533,131	2,713,829	2,502,331	2,746,193
Limestone	2,798,588	3,672,001	3,610,207	4,058,892	3,278,700	3,053,729	3,483,678
Cement	498,205	488,215	416,013	422,202	475,940	345,043	460,115
Salt	138,091	126,090	107,183	126,649	146,147	113,120	128,832
Sand	44,434	47,736	35,634	59,060	76,696	0	52,712
Grain	44,568	43,390	87,726	16,347	36,754	20,195	45,757
Totals	11,079,122	12,054,964	12,020,108	12,165,417	12,138,249	11,890,333	11,891,572

Year-To-Date: 2003-2008 and 5-Year Average

(net tons)

Commodity	2003	2004	2005	2006	2007	2008	Average 2003-2007
Iron Ore							
Direct Shipments	11,909,858	14,264,102	13,395,697	13,864,975	13,501,254	14,400,998	13,387,177
Transshipments	785,379	1,064,229	1,117,338	1,032,443	789,320	899,193	957,742
Total - Iron Ore	12,695,237	15,328,331	14,513,035	14,897,418	14,290,574	15,300,191	14,344,919
Coal							0
Lake Superior	2,774,446	3,876,825	4,512,011	4,241,525	4,431,341	4,251,516	3,967,230
Lake Michigan	546,686	1,064,716	1,038,222	880,578	692,020	761,888	844,444
Lake Erie	731,785	1,497,038	1,208,463	1,457,478	1,154,248	903,689	1,209,802
Total - Coal	4,052,917	6,438,579	6,758,696	6,579,581	6,277,609	5,917,093	6,021,476
Limestone	4,556,074	7,129,735	6,887,540	7,185,167	6,007,707	5,321,482	6,353,245
Cement	1,029,473	1,124,592	992,036	1,111,339	1,099,502	817,594	1,071,388
Salt	322,239	164,407	246,340	311,034	244,074	296,295	257,619
Sand	87,383	87,238	54,743	90,708	76,696	34,392	79,354
Grain	58,930	58,010	120,711	75,951	91,604	39,843	81,041
Totals	22,802,253	30,330,892	29,573,101	30,251,198	28,087,766	27,726,890	28,209,042

Lake Carriers' Association represents 16 American corporations that operate 63 U.S.-Flag vessels on the Great Lakes. These vessels carry the raw materials that drive the nation's economy: Iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo a year when high water levels offset lack of adequate dredging. More information is available at www.lcaship.com.

Source: Lake Carriers' Association. Contact: Glen G. Nekvasil – Vice President – Corporate Communications (216-861-0592)

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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 GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
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