



Lake Carriers' Association

For Immediate Release

May 5, 2008

U.S.-Flag Dry-Bulk Carriage on the Great Lakes: March 2003-2008 and 5-Year Average

(net tons)

Commodity	2003	2004	2005	2006	2007	2008	Average 2003-2007
Iron Ore							
Direct Shipments	684,055	1,872,476	1,714,783	1,717,543	1,368,211	1,357,577	1,471,414
Transshipments	212,618	349,561	479,015	240,493	230,456	244,269	302,429
Total - Iron Ore	896,673	2,222,037	2,193,798	1,958,036	1,598,667	1,601,846	1,773,842
Coal							
Lake Superior	53,577	409,459	375,520	546,869	462,798	502,240	369,645
Lake Michigan	0	94,285	208,450	151,340	82,039	22,171	107,223
Lake Erie	0	72,952	59,890	134,342	93,155	83,867	72,068
Total - Coal	53,577	576,696	643,860	832,551	637,992	608,278	548,935
Limestone	0	365,742	321,243	385,628	61,993	122,151	226,921
Cement	100,912	127,691	134,609	213,265	163,724	150,751	148,040
Salt	0	12,820	40,527	24,433	13,025	0	18,161
Sand	0	0	0	4,811	0	0	962
Grain	0	0	16,668	0	0	0	3,334
Totals	1,051,162	3,304,986	3,350,705	3,418,724	2,475,401	2,483,026	2,720,196

U.S.-Flag Dry-Bulk Carriage Year-To-Date 2003-2008 and 5-Year Average

(net tons)

Commodity	2003	2004	2005	2006	2007	2008	Average 2003-2007
Iron Ore							
Direct Shipments	2,896,233	5,411,911	4,373,018	4,613,825	3,795,266	4,416,283	4,218,051
Transshipments	218,618	636,326	701,397	570,984	329,596	351,575	491,384
Total - Iron Ore	3,114,851	6,048,237	5,074,415	5,184,809	4,124,862	4,767,858	4,709,435
Coal							
Lake Superior	73,076	708,276	814,425	967,027	939,690	1,051,076	700,499
Lake Michigan	74,184	276,479	254,488	441,150	203,253	65,944	249,911
Lake Erie	44,522	244,409	59,890	314,094	142,594	180,057	161,102
Total - Coal	191,782	1,229,164	1,128,803	1,722,271	1,285,537	1,297,077	1,111,511
Limestone	24,245	446,368	516,630	390,628	250,296	122,151	325,633
Cement	219,466	262,381	319,253	376,314	323,695	241,699	300,222
Salt	50,212	24,766	54,328	85,627	35,591	101,324	50,105
Sand	0	0	0	4,811	0	0	962
Grain	0	0	16,668	0	0	0	3,334
Totals	3,600,556	8,010,916	7,110,097	7,764,460	6,019,981	6,530,109	6,501,202

Lake Carriers' Association represents 16 American corporations that operate 63 U.S.-Flag vessels on the Great Lakes. These vessels carry the raw materials that drive the nation's economy: Iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo a year when high water levels offset lack of adequate dredging. More information is available at www.lcaship.com.

Source: Lake Carriers' Association. Contact: Glen G. Nekvasil – Vice President – Corporate Communications (216-861-0592)

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

Suite 915 • 614 West Superior Avenue • Cleveland, Ohio 44113-1383 • Fax: 216-241-8262 • Web site: www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
 GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
 KK INTEGRATED LOGISTICS • LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY
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