



Lake Carriers' Association

For Immediate Release

May 17, 2007

U.S.-Flag Dry-Bulk Carriage on the Great Lakes: March 2002-2007 and 5-Year Average (net tons)

| Commodity | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | Average 2002-2006 |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Iron Ore | | | | | | | |
| Direct Shipments | 870,959 | 684,055 | 1,872,476 | 1,714,783 | 1,717,543 | 1,368,211 | 1,371,963 |
| Transshipments | 0 | 212,618 | 349,561 | 479,015 | 240,493 | 230,456 | 256,337 |
| Total - Iron Ore | 870,959 | 896,673 | 2,222,037 | 2,193,798 | 1,958,036 | 1,598,667 | 1,628,301 |
| Coal | | | | | | | 0 |
| Lake Superior | 297,396 | 53,577 | 409,459 | 375,520 | 546,869 | 462,798 | 336,564 |
| Lake Michigan | 39,982 | 0 | 94,285 | 208,450 | 151,340 | 82,039 | 98,811 |
| Lake Erie | 233,649 | 0 | 72,952 | 59,890 | 134,342 | 93,155 | 100,167 |
| Total - Coal | 571,027 | 53,577 | 576,696 | 643,860 | 832,551 | 637,992 | 535,542 |
| Limestone | 176,218 | 0 | 365,742 | 321,243 | 385,628 | 61,993 | 249,766 |
| Cement | 148,009 | 100,912 | 127,691 | 134,609 | 213,265 | 163,724 | 144,897 |
| Salt | 12,158 | 0 | 12,820 | 40,527 | 24,433 | 13,025 | 17,988 |
| Sand | 0 | 0 | 0 | 0 | 4,811 | 0 | 962 |
| Grain | 0 | 0 | 0 | 16,668 | 0 | 0 | 3,334 |
| Totals | 1,778,371 | 1,051,162 | 3,304,986 | 3,350,705 | 3,418,724 | 2,475,401 | 2,580,790 |

U.S.-Flag Dry-Bulk Carriage Year-To-Date 2002-2007 and 5-Year Average (net tons)

| Commodity | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | Average 2002-2006 |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Iron Ore | | | | | | | |
| Direct Shipments | 2,486,374 | 2,896,233 | 5,411,911 | 4,373,018 | 4,613,825 | 3,795,266 | 3,956,272 |
| Transshipments | 0 | 218,618 | 636,326 | 701,397 | 570,984 | 329,596 | 425,465 |
| Total - Iron Ore | 2,486,374 | 3,114,851 | 6,048,237 | 5,074,415 | 5,184,809 | 4,124,862 | 4,381,737 |
| Coal | | | | | | | 0 |
| Lake Superior | 297,396 | 73,076 | 708,276 | 814,425 | 967,027 | 939,690 | 572,040 |
| Lake Michigan | 135,741 | 74,184 | 276,479 | 254,488 | 441,150 | 203,253 | 236,408 |
| Lake Erie | 327,501 | 44,522 | 244,409 | 59,890 | 314,094 | 142,594 | 198,083 |
| Total - Coal | 760,638 | 191,782 | 1,229,164 | 1,128,803 | 1,722,271 | 1,285,537 | 1,006,532 |
| Limestone | 176,218 | 24,245 | 446,368 | 516,630 | 390,628 | 250,296 | 310,818 |
| Cement | 349,602 | 219,466 | 262,381 | 319,253 | 376,314 | 323,695 | 305,403 |
| Salt | 12,158 | 50,212 | 24,766 | 54,328 | 85,627 | 35,591 | 45,418 |
| Sand | 0 | 0 | 0 | 0 | 4,811 | 0 | 962 |
| Grain | 0 | 0 | 0 | 16,668 | 0 | 0 | 3,334 |
| Totals | 3,784,990 | 3,600,556 | 8,010,916 | 7,110,097 | 7,764,460 | 6,019,981 | 6,054,204 |

Lake Carriers' Association represents 18 American corporations that operate 63 U.S.-Flag vessels on the Great Lakes. These vessels carry the raw materials that drive the nation's economy: Iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels transport as much as 125 million tons of cargo a year when high water levels offset lack of adequate dredging. More information is available at www.lcaship.com.

Source: Lake Carriers' Association. Contact: Glen G. Nekvasil – Vice President – Corporate Communications (216-861-0592)

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

Suite 915 • 614 West Superior Avenue • Cleveland, Ohio 44113-1383 • Fax: 216-241-8262 • Web site: www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
 GLF GREAT LAKES FLEET CORP. • GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET, INC. / KEY LAKES, INC. • HMC SHIP MANAGEMENT LTD.
 INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY • KK INTEGRATED LOGISTICS • LAKE MICHIGAN CARFERRY SERVICE, INC.
 LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC.
 VANENKVOORT TUG & BARGE, INC. • WISCONSIN & MICHIGAN STEAMSHIP COMPANY