



Lake Carriers' Association

For Immediate Release

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Lakes Shipping Slump Still Severe in January

Cleveland — U.S.-Flag cargo movement on the Great Lakes fell below 1 million net tons in January for likely the first time since the recession of the mid-1980s. Looking at just the past five years, the 919,000 net tons of cargo hauled this January represent decreases that range from 73 to 80 percent.

For the first time in several years, no iron ore will move in February. In recent years, the port of Escanaba, Michigan, which is located below the Soo Locks, has shipped a few cargos in February.

U.S.-Flag Dry-Bulk Cargo Carriage on the Great Lakes: January 2004-2009 and 5-Year Average (net tons)

Commodity	2004	2005	2006	2007	2008	2009	Average 2004-2008
Iron Ore							
Direct Shipments	3,264,388	2,383,500	2,758,675	2,215,465	2,802,607	619,157	2,684,927
Transshipments	286,765	222,382	330,491	99,140	107,306	0	209,217
Total - Iron Ore	3,551,153	2,605,882	3,089,166	2,314,605	2,909,913	619,157	2,894,144
Coal							
Lake Superior	298,817	438,905	420,158	476,892	548,836	211,222	436,722
Lake Michigan	182,194	46,038	289,810	121,214	43,773	60,668	136,606
Lake Erie	171,457	0	179,752	49,439	96,190	27,934	99,368
Total - Coal	652,468	484,943	889,720	647,545	688,799	299,824	672,695
Limestone	80,626	195,387	5,000	188,303	0	0	93,863
Cement	134,690	184,644	143,504	159,971	90,948	0	142,751
Salt	11,946	13,801	61,194	22,566	101,342	0	42,170
Sand	0	0	0	0	0	0	0
Grain	0	0	0	0	0	0	0
Totals	4,430,883	3,484,657	4,188,584	3,332,990	3,791,002	918,981	3,845,623

Lake Carriers' Association represents 16 American corporations that operate 63 U.S.-Flag vessels on the Great Lakes. These vessels carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo a year when high water levels offset lack of adequate dredging. More information is available at www.lcaship.com.

Source: Lake Carriers' Association. Contact: Glen G. Nekvasil – Vice President – Corporate Communications (440-333-9996).

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
 GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
 KK INTEGRATED LOGISTICS • LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY
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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.