



Lake Carriers' Association

For Immediate Release

December 8, 2010

Great Lakes Iron Ore Trade Up 8.6 Percent in November

CLEVELAND—Iron ore shipments on the Great Lakes totaled 5,370,949 net tons in November, an increase of 6.8 percent over October, and an improvement of nearly 9 percent compared to a year ago. Loadings were also slightly ahead of the month's 5-year average.

November loadings at U.S. Great Lakes ports increased 10 percent compared to a year ago. Shipments from Canadian ports along the Seaway were off by a fraction.

Year-to-date the Lakes ore trade stands at 49.4 million tons, an increase of 76 percent compared to the same point last year. However, the end-of-November total is still 2.3 percent off the 5-year average for the January-November timeframe. Shipments from U.S. ports are up 77 percent compared to a year ago. Loadings at Canadian ports are 67 percent ahead of last year's pace.

Lake Carriers' Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
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