



Lake Carriers' Association

For Immediate Release

November 9, 2010

Great Lakes Iron Ore Trade Up 30 Percent in October

CLEVELAND—Iron ore shipments on the Great Lakes totaled 5,026,477 net tons in October, a 6.1-percent decrease compared to September, but a 30.5-percent improvement over a year ago. Even so, loadings were still 8.6 percent below the month's 5-year average.

October loadings at U.S. Great Lakes ports increased 28.3 percent compared to a year ago. Shipments from Canadian ports along the Seaway were up 46 percent.

Year-to-date the Lakes ore trade stands at 44 million tons, an increase of 90 percent compared to the same point last year. However, the end-of-October total is still 2.5 percent off the 5-year average for the January-October timeframe. Shipments from U.S. ports are up 92 percent compared to a year ago. Loadings at Canadian ports are 81 percent ahead of last year's pace.

Lake Carriers' Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
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