



Lake Carriers' Association

For Immediate Release

October 12, 2010

Lakes Iron Ore Trade Up 69 Percent in September

CLEVELAND—Iron ore shipments on the Great Lakes totaled 5,354,545 net tons in September, a 10-percent decrease compared to August, but a 69-percent improvement over a year ago. Nonetheless, loadings were still 7.5 percent below the month's 5-year average.

September loadings at U.S. ports increased 59 percent compared to a year ago. Shipments from Canadian ports were up 167 percent.

Year-to-date the Lakes ore trade stands at 39 million tons, an increase of 102 percent compared to the same point last year. The end-of-September total is also within striking distance of the 5-year average for the first three quarters. Shipments from U.S. ports are up 104 percent compared to a year ago. Loadings at Canadian ports are 88 percent ahead of last year's pace.

Lake Carriers' Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, aggregate and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

Contact: Glen G. Nekvasil, Vice President - Corporate Communications (440-333-9996).

-30-

Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

20325 Center Ridge Rd., Ste. 720 ♦ Rocky River, OH 44116-3572 ♦ Fax: 440-333-9993 ♦ www.lcaships.com

The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

AMERICAN STEAMSHIP COMPANY • ANDRIE, INC. • ARMSTRONG STEAMSHIP COMPANY • BELL STEAMSHIP COMPANY • CENTRAL MARINE LOGISTICS, INC.
GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
KK INTEGRATED SHIPPING • LAKE MICHIGAN CARFERRY SERVICE, INC. • LAKES SHIPPING COMPANY, INC. • PERE MARQUETTE SHIPPING COMPANY
PORT CITY MARINE SERVICES • PORT CITY STEAMSHIP SERVICES • SOO MARINE SUPPLY, INC. • UPPER LAKES TOWING COMPANY, INC. • VANENKEVORT TUG & BARGE, INC.