



Lake Carriers' Association For Immediate Release

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September Iron Ore Shipments Flat

Cleveland---Shipments of iron ore on the Great Lakes/St. Lawrence Seaway System in September were little changed from both a year ago and the month's 5-year average. Loadings totaled 6 million net tons.

The fact that shipments basically held even is somewhat surprising, given that the dredging crisis and low water levels further eroded vessel carrying capacity. In September 2006, the largest iron ore cargos loaded at Lake Superior ports totaled 66,215 tons and 65,206 tons respectively. A year later, the best loads had fallen to 63,890 tons and 63,848 tons.

For the year, the Great Lakes/Seaway iron ore trade stands at 41.5 million tons, a decrease of 2.9 percent compared to the same point in 2006, but slightly ahead of the 5-year average for the first three quarters.

Lake Carriers' Association represents 18 American corporations that operate 63 U.S.-Flag vessels on the Great Lakes. These vessels carry the raw materials that drive the nation's economy: Iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport as much as 125 million tons of cargo a year when high water levels offset the lack of adequate dredging of Great Lakes ports and waterways. More information is available at www.lcaships.com.

Source: Lake Carriers' Association

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

Representing Operators of U.S.-Flag Vessels on the Great Lakes Since 1880