



# Lake Carriers' Association

## For Immediate Release

August 25, 2010

### Lakes Iron Ore Trade Up 72 Percent in July

CLEVELAND—Iron ore shipments on the Great Lakes totaled 6 million net tons in July, a nominal increase compared to June, but a significant improvement – 72 percent – over a year ago. However, loadings were down about 6 percent compared to the month's 5-year average.

July loadings at U.S. ports increased 70 percent compared to a year ago. Shipments from Canadian ports essentially doubled.

Year-to-date the Lakes ore trade stands at 27.6 million tons, an increase of 115 percent compared to the same point last year. The end-of-July total is also within striking distance of the 5-year average for the January-July timeframe. Shipments from U.S. ports are up 124 percent compared to a year ago. Loadings at Canadian ports are 59 percent ahead of last year's pace.

Lake Carriers' Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, limestone and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at [www.lcaships.com](http://www.lcaships.com).

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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***The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes***

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