



Lake Carriers' Association

For Immediate Release

June 18, 2010

Lakes Iron Ore Trade Up 106 Percent in May

CLEVELAND—Iron ore shipments on the Great Lakes totaled 6.3 million net tons in May, an increase of 16.4 percent over April, and an increase of 106 percent compared to a year ago. Shipments were also up 4.6 percent compared to the month's 5-year average.

May loadings at U.S. ports increased 118 percent compared to a year ago. Shipments from Canadian ports rose 38 percent.

Year-to-date the Lakes ore trade stands at 15.8 million net tons, an increase of 140 percent compared to the same point last year. The end-of-May total is also within striking distance of the 5-year average for the January-May timeframe. Shipments from U.S. ports are up 162 percent compared to a year ago. Loadings at Canadian ports are 32 percent ahead of last year's pace.

Lake Carriers' Association represents 18 American companies that operate 55 U.S.-flag vessels on the Great Lakes and carry the raw materials that drive the nation's economy: iron ore and fluxstone for the steel industry, limestone, and cement for the construction industry, coal for power generation.... Collectively, these vessels can transport more than 115 million tons of cargo per year when high water offsets lack of adequate dredging. More information is available at www.lcaships.com.

Source: Lake Carriers' Association.

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Information based on data from knowledgeable sources. However, accuracy cannot be guaranteed. Lake Carriers' Association assumes no legal responsibility for the outcome of decisions or commitments made on the basis of this information. This report represents the views of Lake Carriers' Association and may not necessarily represent the views of its individual members.

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The Association Representing Operators of U.S.-Flag Vessels on the Great Lakes

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GRAND RIVER NAVIGATION COMPANY, INC. • GREAT LAKES FLEET / KEY LAKES, INC. • INLAND LAKES MANAGEMENT, INC. • THE INTERLAKE STEAMSHIP COMPANY
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