

2007 GREAT LAKES DRY-BULK COMMERCE

The major Great Lakes dry-bulk trades totaled 156.7 million net tons in 2007, a decrease of 7.2 percent compared to 2006, and a drop of 4.8 percent compared to the trades' 5-year average. The vast majority of these cargoes were hauled by U.S.- and Canadian-Flag lakers; ocean-going vessels are almost exclusively engaged in the grain trade. U.S.-Flag carriage and the various cargoes are analyzed separately in following sections. **However, a common theme runs throughout; cargo totals continue to be negatively impacted by the decades-long dredging crisis.**

GREAT LAKES DRY-BULK COMMERCE CALENDAR YEARS 2002-2007 AND 5-YEAR AVERAGE (net tons)

COMMODITY	2002	2003	2004	2005	2006	2007	AVERAGE 2002-2006
IRON ORE*							
From Lake Superior	46,249,620	41,321,104	48,074,811	45,240,419	45,635,055	43,846,005	45,304,202
From Lake Michigan.....	4,070,538	3,884,938	5,036,886	3,705,873	4,505,150	4,877,479	4,240,677
From Eastern Canada.....	8,597,065	10,135,198	9,502,914	9,241,256	9,737,893	9,375,654	9,454,865
TOTAL – IRON ORE	58,917,223	55,341,240	62,614,611	58,187,548	59,878,098	58,099,138	58,999,744
COAL							
From Lake Superior	19,966,279	19,520,190	20,150,004	21,939,208	22,683,590	21,763,518	20,851,854
From Lake Michigan.....	2,465,634	2,994,306	3,946,020	4,183,423	3,578,388	3,561,601	3,433,554
From Lake Erie.....	19,480,372	17,239,773	15,840,836	16,584,057	15,525,475	13,935,419	17,015,664
TOTAL – COAL	41,912,285	39,754,269	39,936,860	42,706,688	41,878,453	39,260,538	41,301,072
LIMESTONE							
From U.S. Ports.....	30,673,673	27,067,685	31,691,083	29,984,216	30,908,502	27,961,091	30,065,032
From Canadian Ports.....	6,863,570	7,115,172	8,530,969	7,741,161	8,069,219	6,040,375	7,664,018
TOTAL – LIMESTONE ...	37,537,243	34,182,857	40,222,052	37,725,377	38,977,721	34,001,466	37,729,050
SALT.....	7,287,312	8,506,778	9,239,658	9,255,371	9,726,216	8,892,084	8,803,067
CEMENT.....	5,341,759	5,390,169	5,508,635	5,048,817	4,800,056	4,679,483	5,217,887
POTASH.....	587,296	579,352	728,701	584,672	483,174	585,093	592,639
GRAIN	12,094,537	11,624,713	11,667,639	11,377,508	13,027,667	11,135,605	11,958,413
TOTAL.....	163,677,655	155,379,378	169,918,156	164,885,981	168,771,385	156,653,407	164,601,872

* To convert iron ore to gross tons, multiply by .89286.